

SNAPSHOT of HOME Program Performance--As of 12/31/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
			PJs in State:	3			
Program Progress:							
% of Funds Committed	99.14 %	99.62 %	2	96.45 %	73	71	
% of Funds Disbursed	96.59 %	96.81 %	2	87.93 %	90	87	
Leveraging Ratio for Rental Activities	10.82	9.36	1	4.73	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	82.54 %	78.45 %	2	83.38 %	22	23	
% of Completed CHDO Disbursements to All CHDO Reservations***	88.32 %	73.46 %	1	70.15 %	89	83	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	63.74 %	64.78 %	2	80.67 %	7	10	
% of 0-30% AMI Renters to All Renters***	30.53 %	28.30 %	2	45.30 %	23	24	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	96.18 %	94.65 %	1	95.32 %	31	34	
Overall Ranking:			In State:	1 / 3	Nationally:	52 53	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$31,497	\$30,983		\$26,635	262 Units	38.50 %	
Homebuyer Unit	\$36,138	\$18,785		\$14,938	363 Units	53.40 %	
Homeowner-Rehab Unit	\$48,053	\$22,056		\$20,675	55 Units	8.10 %	
TBRA Unit	\$0	\$7,460		\$3,216	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (295 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Providence RI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:

State:*

National:**

Rental

Homebuyer

Homeowner

CHDO Operating Expenses:
(% of allocation)

PJ:

National Avg:

4.4 %

1.1 %

R.S. Means Cost Index: 1.07

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	21.8	14.8	31.7	0.0	Single/Non-Elderly:	40.1	44.4	61.0	0.0
Black/African American:	37.7	35.4	31.7	0.0	Elderly:	9.9	1.3	2.4	0.0
Asian:	1.6	0.7	0.0	0.0	Related/Single Parent:	32.1	17.5	14.6	0.0
American Indian/Alaska Native:	1.2	0.7	0.0	0.0	Related/Two Parent:	11.9	29.3	19.5	0.0
Native Hawaiian/Pacific Islander:	0.0	0.3	0.0	0.0	Other:	4.8	7.1	2.4	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.4	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	6.0	4.4	2.4	0.0					
Asian/Pacific Islander:	1.6	1.0	2.4	0.0					
ETHNICITY:									
Hispanic	29.8	42.8	31.7	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	30.6	19.5	46.3	0.0	Section 8:	13.5	1.7 [#]		
2 Persons:	20.6	17.8	19.5	0.0	HOME TBRA:	0.4			
3 Persons:	23.0	28.3	12.2	0.0	Other:	14.3			
4 Persons:	13.5	20.9	7.3	0.0	No Assistance:	71.8			
5 Persons:	7.5	8.4	9.8	0.0					
6 Persons:	3.6	4.0	4.9	0.0					
7 Persons:	0.4	0.3	0.0	0.0					
8 or more Persons:	0.8	0.7	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				8

* The State average includes all local and the State PJs within that state

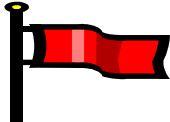
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Providence State: RI Group Rank: 52
 (Percentile)
 State Rank: 1 / 3 PJs Overall Rank: 53
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 76.20%	82.54	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 50.90%	88.32	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	63.74	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.88%	96.18	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.550	0.5	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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